

# Income tax bands and rates

The income tax bands and tax rates for 2015 were announced in Budget 2015.

Nearly all income is liable to tax. The amount of tax that you have to pay depends on your personal circumstances. There is a range of income tax reliefs available that can reduce the amount of tax that you have to pay.

Tax is charged as a percentage of your income. The percentage that you pay depends on the amount of your income.

The first part of your income, up to a certain amount, is taxed at what is known as the standard rate of tax. The amount that it applies to is known as the standard-rate tax band. The remainder of your income is taxed at a higher rate of tax.

For 2015 the standard rate of tax remains at 20% but the standard-rate tax bands have been increased as follows:

	2014	2015
Single person	€32,800	€33,800
Married couple/civil partners, one income	€41,800	€42,800
Married couple/civil partners, two incomes	€41,800 (1st income) €23,800 (2nd income)	€42,800 (1st income) €24,800 (2nd income)
One parent family	€36,800	€37,800

The higher rate of tax that applies to the balance of your income has been **reduced** from 41% in 2014 to 40% for 2015.

More information can be obtained from the Department of Revenue on

[www.revenue.ie](http://www.revenue.ie)